

FORM
N-70NP
(REV. 2000)
2000

STATE OF HAWAII—DEPARTMENT OF TAXATION

**EXEMPT ORGANIZATION BUSINESS
INCOME TAX RETURN**

For calendar year 2000 or other taxable year beginning

• _____, 2000 and ending • _____

| | | | | | |
|-----|-----|-----|-----|-----|--|
| AMD | UNP | 008 | PNT | INT | |
|-----|-----|-----|-----|-----|--|

| | | |
|-------------------|----------------------------------|---|
| • PRINT OR TYPE • | Name of organization | •A Federal Employer I.D. No. |
| | Dba or C/O | |
| | Address (number and street) | •B Hawaii G.E./Use I.D. No. |
| | City or town, State and ZIP code | |
| | | C This organization is a (check one): <input type="checkbox"/> Corporation <input type="checkbox"/> Charitable Trust |

ATTACH A COPY OF FEDERAL FORM 990-T TO THIS RETURN

| | | | |
|------------------|--|--|---------|
| Taxable Income | ENTER APPROPRIATE AMOUNTS FROM FEDERAL FORM 990-T. <i>Note: The sum of lines 1 - 5 DO NOT equal line 6.</i> | | |
| | 1 | Gross receipts or sales | 1 • |
| | 2 | Returns and allowances | 2 • |
| | 3 | Cost of goods sold and/or operations | 3 • |
| | 4 | Capital gain net income | 4 • |
| | 5 | Other income | 5 • |
| | 6 | Total unrelated trade or business income | 6 • |
| | 7 | Total deductions | 7 • |
| Tax Computation | 8 | Unrelated business taxable income | 8 |
| | Organizations Taxable as Corporations (See Instructions for Tax Computation) | | |
| | 9 | Tax — From TAX COMPUTATION SCHEDULE on page 2, Part I, line 5. ➤ | 9 • |
| | Trusts Taxable at Trust Rates (See Instructions for Tax Computation) | | |
| | 10 | Tax — From TAX COMPUTATION SCHEDULE on page 2, Part II, line 10 ➤ | 10 • |
| Total Income Tax | 11 | Recapture of Capital Goods Excise Tax Credit from Form N-312, Part II (attach Form N-312) | 11 |
| | 12 | Recapture of Low-Income Housing Tax Credit from Form N-586, Part III (attach Form N-586) | 12 |
| | 13 | Total tax (add lines 9 or 10 and 11 and 12) | 13 |
| | 14 | Total nonrefundable tax credits from Schedule CR, line 8. | 14 |
| | 15 | Difference — line 13 minus line 14 (but not less than zero) | 15 |
| | 16 | Credits and payments: | |
| | (a) | 1999 overpayment credited to 2000 | 16(a) • |
| | (b) | Estimated tax payments | 16(b) • |
| | (c) | Tax paid with automatic extension of time to file (attach Form N-100 or N-301) | 16(c) • |
| | (d) | Total refundable credits from Schedule CR, line 15 | 16(d) • |
| | (e) | Total credits and payments (add lines 16(a) through 16(d)) | 16(e) • |
| | 17 | Estimated tax penalty (see Instructions). Check One: <input type="checkbox"/> Form N-210 <input type="checkbox"/> Form N-220 | 17 • |
| 18 | TAX DUE — If line 16(e) is less than the total of lines 15 and 17, enter amount owed (see Instructions) | 18 • | |
| 19 | OVERPAYMENT — If line 16(e) is larger than the total of lines 15 and 17, enter amount overpaid ➤ | 19 • | |
| 20 | Amount of line 19 you want Credited to 2001 estimated tax ➤ 20(a)\$• _____ Refunded ➤ 20(b)• _____ | | |

**Please
Sign
Here**

I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS.



Signature of officer

Date

Title

**Paid
Preparer's
Information**

Preparer's Signature ➤

Date

Check if self-employed ☐

Preparer's identification number

Firm's name (or yours if self-employed) and address ➤

Federal E.I. No. ➤

ZIP CODE ➤

TAX COMPUTATION SCHEDULE

PART I — Corporations

| | | | | |
|------------|--|------------------|--|--|
| 1 | Enter the amount of unrelated business taxable income as shown on page 1, line 8 | 1 | | |
| 2a | Enter the amount of taxable net capital gain as shown on page 1, line 4 | 2a | | |
| 2b | Enter the total of other deductions (see instructions) | 2b | | |
| 2c | Enter the total of lines 2a and 2b | 2c | | |
| 3 | Line 1 minus line 2 (if less than zero, enter zero) | 3 | | |
| 4 | (a) Tax on net capital gain — 4% of amount on line 2 | 4(a) | | |
| | (b) Tax on all other taxable income — If amount on line 3 is: | | | |
| | (i) Not over \$25,000 — Enter 4.4% of line 3 | 4(b)(i) | | |
| | (ii) Over \$25,000 but not over \$100,000 — Enter 5.4% of line 3 \$ Subtract \$250 and enter difference | 4(b)(ii) | | |
| | (iii) Over \$100,000 — Enter 6.4% of line 3 \$ Subtract \$1,250 and enter difference | 4(b)(iii) | | |
| (c) | Total of lines 4(a) and 4(b) | 4(c) | | |
| (d) | Using the rates listed on line 4(b), compute tax on unrelated business taxable income as shown on line 1. | 4(d) | | |
| 5 | Total tax (enter lesser of amount on line 4(c) or 4(d)) Also, enter this amount on page 1, line 9. | 5 | | |

PART II — Charitable Trusts

| | | | | |
|-----------|---|-----------|--|--|
| 1 | Unrelated business taxable income (page 1, line 8) | 1 | | |
| 2a | Net cap. gain taxable to the trust. Enter the smaller of line 16 or 17, col. (b), Sch. D (N-40) | 2a | | |
| 2b | Enter the total of other deductions (see instructions) | 2b | | |
| 2c | Enter the total of lines 2a and 2b. If this line is zero, GO TO LINE 9 | 2c | | |
| 3 | Difference — line 1 minus line 2 | 3 | | |
| 4 | Enter the greater of line 3 or \$12,000 | 4 | | |
| 5 | Tax on amount on line 4. If line 4 is \$12,000, enter \$670.00 | 5 | | |
| 6 | Difference — line 1 minus line 4 | 6 | | |
| 7 | Multiply the amount on line 6 by 7.25% | 7 | | |
| 8 | Tax. Add lines 5 and 7 | 8 | | |
| 9 | Tax on amount on line 1 above | 9 | | |
| 10 | Enter the lesser of line 8 or line 9 here and on page 1, line 10 | 10 | | |

TRUST TAX RATES

If the taxable income is:

| | |
|---|---|
| Not over \$2,000 | 1.6% of taxable income |
| Over \$2,000 but not over \$4,000 | \$32.00 plus 3.9% of excess over \$2,000 |
| Over \$4,000 but not over \$8,000 | \$110.00 plus 6.8% of excess over \$4,000 |
| Over \$8,000 but not over \$12,000 | \$382.00 plus 7.2% of excess over \$8,000 |
| Over \$12,000 but not over \$16,000 | \$670.00 plus 7.5% of excess over \$12,000 |
| Over \$16,000 but not over \$20,000 | \$970.00 plus 7.8% of excess over \$16,000 |
| Over \$20,000 but not over \$30,000 | \$1,282.00 plus 8.2% of excess over \$20,000 |
| Over \$30,000 but not over \$40,000 | \$2,102.00 plus 8.5% of excess over \$30,000 |
| Over \$40,000 | \$2,952.00 plus 8.75% of excess over \$40,000 |

The tax shall be: